

1979
Cooperative Directors Final Exam

Your Name _____

Address _____ Zip Code _____

1. Name of your cooperative _____
2. Your cooperative's fiscal year _____
3. Is Your Cooperative _____ Stock or _____ Non Stock?
4. Cost of Membership Stock or Membership Fee _____
5. Does your cooperative have a membership application? ____ Yes ____ No
6. List requirements for membership in your cooperative.

In answering Questions 7 through 24, give information pertaining to your cooperative for the last fiscal year.

7. Total number of members _____
8. Total number of new members _____
9. Total number of members lost _____
10. Net membership Gain _____ or Loss _____
11. Total dollar volume \$ _____
12. Was there an ____ increase or ____ decrease in patrons accounts receivable last year compared with previous year?
13. Net margin? \$ _____
14. Dividends paid on capital stock \$ _____

15. Interest paid on debt capital \$ _____
16. Patronage refund allocated to patrons \$ _____
17. Is patronage allocated to non-members? ____ Yes ____ No
18. Retained earnings or unallocated reserves \$ _____
19. Federal income tax paid \$ _____
20. Amount given to charity \$ _____
21. Amount of patronage refunds received from other cooperatives \$ _____
22. Amount of patronage redemptions received \$ _____
23. Amount of patronage redemptions paid out \$ _____
24. List the cooperatives owned by your cooperative and your cooperative's total investment and patronage received last year:

<u>Name of Cooperative</u>	<u>Total Investment</u>	<u>Last Years Patronage Allocation</u>
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

25. Was your cooperative represented at the annual meeting of those cooperatives owned by your cooperative? ____ Yes ____ No If No, why? _____
- _____
26. Did your cooperative vote on directors for all the cooperatives owned by your cooperative? ____ Yes ____ No. If No, Why? _____
- _____

27. From those cooperatives listed in Question Number 24, list again and give the remuneration received by directors.

Name of Cooperative

Remuneration

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

28. Do you have a copy of the bylaws of the cooperatives owned by your cooperative?

_____ Yes _____ No

29. Have all the members of your cooperative been provided a copy of the bylaws?

_____ Yes _____ No

30. What is the IRS tax status of your cooperative? _____ 521 _____ non-exempt

31. Do you receive a qualified audit from your auditor? _____ Yes _____ No

32. Is your auditor a member of the National Society of Accountants for Cooperatives? _____ Yes _____ No

33. Is your cooperative a member of the American Institute of Cooperation?

_____ Yes _____ No

34. Do you contribute to PACE? _____ Yes _____ No

35. Does your cooperative have a new member orientation program? _____ Yes _____ No

36. Does your cooperative have a new employee orientation program? _____ Yes _____ No